



**Botanic Gardens Australia and New Zealand Ltd**  
**ABN 25 952 427 724**  
**Financial Statements**  
**For the Year Ended 30 June 2023**

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**Botanic Gardens Australia and New Zealand Ltd**  
**Financial Statements**  
**For the Year ended 30 June 2023**

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**Botanic Gardens Australia and New Zealand Ltd  
Auditor's Report  
to the Members of  
Botanic Gardens Australia and New Zealand Ltd**

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We have audited the accompanying financial report, being a special purpose financial report, of Botanic Gardens Australia and New Zealand Ltd (the Company), which comprises the Board Members' Report, the Balance Sheet as at 30 June 2023, the Profit & Loss Statement for the Year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by Members of the Board.

**Board's Responsibility for the Financial Report**

The Board of Botanic Gardens Australia and New Zealand Ltd is responsible for the preparation of the financial report, and has determined that the basis of preparation described in the Notes to the Financial Statements is appropriate to meet the requirements of the Australian Charities & Not-for-profits Commission and is appropriate to meet the needs of the Members. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial report of Botanic Gardens Australia and New Zealand Ltd presents fairly, in all material respects, the financial position of Botanic Gardens Australia and New Zealand Ltd as at 30 June 2023 and its financial performance for the Year then ended in accordance with the accounting policies described in the Notes to the Financial Statements, and the Australian Charities and Not-for-profits Commission.

**Basis of Accounting and Restriction on Distribution**

Without modifying our opinion, we draw attention to the Notes to the Financial Statements, which describe the basis of accounting. The financial report has been prepared to assist Botanic Gardens Australia and New Zealand Ltd to meet the requirements of the Australian Charities and Not-for-profits Commission. As a result, the financial report may not be suitable for another purpose.



Nikki George  
National Capital Accounting Pty Ltd  
Dated 30 October 2023

**Botanic Gardens Australia and New Zealand Ltd**  
**Profit and Loss Statement**  
**For the Year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	\$	\$
<b>Income</b>		
Membership Fees	82,981	72,339
Advertising Vacancies	100	920
Salary Reimbursement	-	(5,288)
Partners Fees	90,820	86,191
Interest Received	582	58
Other Income	-	159
<b>Total Income</b>	<b>174,483</b>	<b>154,379</b>
<b>Expenditure</b>		
Accounting and Audit	5,781	4,244
Advertising	619	854
Bank Charges	171	147
Computer Expenses	1,386	307
Congress Grants	906	6,611
Conference Expenses	11,245	-
Event Expenses	2,181	20,630
General Expenses	839	-
Insurance	1,654	934
Subcontractors	16,366	11,951
Subscriptions	4,180	3,183
Superannuation Contributions	10,390	7,841
Travelling Expenses	10,357	1,297
Wages	81,575	59,668
<b>Total Expenditure</b>	<b>147,650</b>	<b>117,667</b>
<b>Profit</b>	<b>26,833</b>	<b>36,712</b>

*The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Audit Report.*

**Botanic Gardens Australia and New Zealand Ltd**  
**Statement of Appropriations**  
**For the Year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	\$	\$
Retained Profits at Beginning of Year	316,737	280,025
Profit before Income Tax	26,833	36,712
<b>Accumulated Profit after Income Tax</b>	<u><b>343,570</b></u>	<u><b>316,737</b></u>
<b>Profit after Prior Year Adjustments</b>	<u><b>343,570</b></u>	<u><b>316,737</b></u>
<b>Unappropriated Profit at 30 June 2023</b>	<u><u><b>343,570</b></u></u>	<u><u><b>316,737</b></u></u>

*The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Audit Report.*

**Botanic Gardens Australia and New Zealand Ltd**  
**Balance Sheet**  
**As at 30 June 2023**

	<b>2023</b>	<b>2022</b>
	\$	\$
<b>Equity</b>		
Retained Profits	343,570	316,737
<b>Total Equity</b>	<u><b>343,570</b></u>	<u><b>316,737</b></u>
<b>Current Assets</b>		
Cheque Account - NAB #6265	349,742	329,508
Term Deposit - NAB #7846	20,097	19,655
CBA - QLD Region #0459	-	1,760
Westpac - NZ Region #5428	14,101	16,463
NAB - Conference Account #8666	95,394	191,540
Credit Card #8184	1,742	1,597
Accounts Receivable	16,045	22,955
Trade Debtors NZ	1,887	3
Prepaid Expenses	4,836	3,234
<b>Total Current Assets</b>	<u><b>503,844</b></u>	<u><b>586,715</b></u>
<b>Total Assets</b>	<u><b>503,844</b></u>	<u><b>586,715</b></u>
<b>Current Liabilities</b>		
Trade Creditors	21,283	13,797
Trade Creditors - NZ Region	2,757	8,203
Superannuation Payable	2,398	1,717
Provision for GST	3,802	3,983
PAYG Withholding Payable	5,310	5,415
Unspent Grant Income	55,829	143,755
Income in Advance	68,895	93,108
<b>Total Current Liabilities</b>	<u><b>160,274</b></u>	<u><b>269,978</b></u>
<b>Total Liabilities</b>	<u><b>160,274</b></u>	<u><b>269,978</b></u>
<b>Net Assets</b>	<u><b>343,570</b></u>	<u><b>316,737</b></u>

*The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Audit Report.*

# Botanic Gardens Australia and New Zealand Ltd

## Notes to the Financial Statements

### For the Year ended 30 June 2023

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#### 1 Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-profits Commission. The Board has determined that the Company is not a reporting entity.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### **Basis of Preparation**

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

##### (a) **Income Tax**

No provision for income tax has been raised as the Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

##### (b) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

##### (c) **Company Limited by Guarantee**

Effective 20 October 2022, the association re-structured to become a Company Limited by Guarantee as registered with the Australian Securities and Investment Commission.

##### (d) **Registration with Australian Charities and Not-for-profits Commission**

Effective 22 October 2022, the Company was registered as a charity with the Australian Charities and Not-for-profits Commission.

# Botanic Gardens Australia and New Zealand Ltd

## Board Members' Report

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Your Board Members submit the financial report of the Botanic Gardens Australia and New Zealand Ltd, for the year ended 30 Jun 2023.

### Board Members

The names of Board Members throughout the year and at the date of this report are:

Marianne Cullen, Board Chair  
Katherine Zhang, Board Treasurer  
Wolfgang Bopp, Director  
Rohan Butler, Director  
Peter Byron, Director  
Chris Russell, Director  
Dr Leonie Scriven, Director

### Principal Activities

The principal activities of the Company during the financial year were:  
Peak Body for Australia and New Zealand Botanic Gardens

### Significant Changes

No significant change in the nature of these activities occurred during the year.

### Operating Result

The Profit for the year ended 30 June 2023 amounted to \$26,833.

Signed in accordance with a resolution of the Members of the Board.



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Marianne Cullen, Board Chair



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Katherine Zhang, Board Treasurer



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Cassandra Nichols, CEO



## Botanic Gardens Australia and New Zealand Ltd Statement by Members of the Board

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The Board has determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the Notes to the Financial Statements.

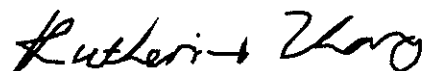
In the opinion of the Board the accompanying financial statements:

1. Presents a true and fair view of the financial position of Botanic Gardens Australia and New Zealand Ltd as at 30 June 2023 and its performance for the Year then ended.
2. At the date of this statement, there are reasonable grounds to believe that Botanic Gardens Australia and New Zealand Ltd will be able to pay its debts as and when they fall due.

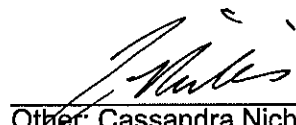
This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



President: Marianne Cullen, Board Chair



Treasurer: Katherine Zhang, Board Treasurer



Other: Cassandra Nichols, CEO

Dated: 31/10/23